



FINANCE COMMITTEE

Town of Grafton

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Recommendations of the Finance Committee for the Warrant Articles of the Special Town Meeting scheduled for Monday, May 09, 2016:

Article 1

Finance Committee recommends passage of Article 1 as written.
This is a housekeeping article to amend Article 2 Section 15 of the Grafton General By- Laws.

Article 2

Finance Committee recommends passage of Article 2 as written.
These transfers result in no additional spending and adjust the FY16 budget to reflect updated estimates and spending within the departments noted. Finance Committee believes that these transfers appropriately reflect changing circumstances.

Article 3

Finance Committee recommends passage of Article 3 as written.
This article accepts the funds from the Transportation Bond Bill.

Article 4

Finance Committee recommends passage of Article 4 in the amount of \$103,596.40.
Finance Committee supports Article 4 to balance the FY16 Snow and Ice Account.

Article 5

Finance Committee recommends passage of Article 5 as written.
This action requires a nine-tenths vote at Town Meeting.

Recommendations of the Finance Committee for the Warrant Articles of the Special Town Meeting scheduled for Monday, May 09, 2016 continued:

Article 6

Finance Committee recommends passage of Article 6 as written.

This article funds the State mandated cyclical revaluation of real and personal property by the Assessor's office.

Article 7

The Finance Committee recommends passage of Article 7 as written.

This article satisfies the Community Preservation Act requirement to reserve 10% of Community Preservations Act funds for Affordable Housing purposes. It is the result of a larger than expected State match.

Article 8

The Finance Committee recommends passage of Article 8 as written.

This article satisfies the Community Preservation Act requirement to reserve 10% of Community Preservations Act funds for Open Space Preservation purposes. It is the result of a larger than expected State match.

Article 9

The Finance Committee recommends passage of Article 9 as written.

This article satisfies the Community Preservation Act requirement to reserve 10% of Community Preservations Act funds for Historic Preservation purposes. It is the result of a larger than expected State match.